

Profit and loss for "More for your paws" as at 20XX

	July	August	September	October	November	December	January	February	March	April
Sales	10000	15000	17000	18000	18000	25000	25000	25000	25000	25000
Less cost of goods sold										
More...										
Gross profit/net sales	\$10,000	\$15,000	\$17,000	\$18,000	\$18,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
Expenses										
Accountant fees	200	200	200	200	200	200	200	200	200	200
Advertising and marketing	300	250	280	300	300	300	300	300	300	300
Bank fees and charges	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000
Bank interest	200	200	200	200	200	200	200	200	200	200
Credit card fees										
Utilities (electricity, gas, water)	550	480	490	700	650	720	730	790	800	620
Telephone	250	250	250	250	250	250	250	250	250	250
Lease/loan payments										
Rent and rates										
Motor vehicle expenses	500	450	650	650	1000	1350	1400	1700	1650	1450
Repairs and maintenance										
Stationery and printing	150	100	100	80	50	60	60	50	60	70
Insurance	350	350	350	350	350	350	350	350	350	350
Superannuation	820	820	820	820	820	820	820	1420	1420	1420
Income tax										
Wages (including PAYG)	8200	8200	8200	8200	8200	8200	8200	14200	14200	14200
Purchases (stock etc)	3000	2500	2800	3000	33000	1900	2600	1500	1600	1800
Total expenses	\$16,520	\$15,800	\$16,340	\$16,750	\$47,020	\$16,350	\$17,110	\$22,960	\$23,030	\$22,860
NET PROFIT (net income)	-\$6,520	-\$800	\$660	\$1,250	-\$29,020	\$8,650	\$7,890	\$2,040	\$1,970	\$2,140

Green: All the assumptions that have to be taken into consideration according to the case study have been inserted in Green

Blue: Fixed costs (amounts need to remain the same for the fixed costs. Where adjustments were necessary according to the assumptions, fixed costs need to remain the same)

Red: Variable costs (amounts need to change and students answers will vary. However they will need to be reasonable and in line with the case study)

Figures include GST.

May	June	Yearly total
25000	25000	\$253,000
		\$0
		\$0
\$25,000	\$25,000	\$253,000
200	200	\$2,400
300	300	\$3,530
2000	2000	\$24,000
200	200	\$2,400
		\$0
560	590	\$7,680
250	250	\$3,000
		\$0
		\$0
1550	1700	\$14,050
		\$0
50	60	\$890
350	350	\$4,200
1420	1420	\$12,840
		\$0
14200	14200	\$128,400
1900	2600	\$58,200
\$22,980	\$23,870	\$261,590
\$2,020	\$1,130	-\$8,590

n the same before and after the adjustment