**AMT Company Ltd Statement of Financial Performance for the year ending 31 Dec 2009.**

|  |  |  |  |
| --- | --- | --- | --- |
| **Sales** |  |  | 2,000,000 |
| Less Cost of Goods Sold: |  |  |  |
| Opening Inventory | 150,000 |  |  |
| Purchases | 1,450,000 | 1,600,000 |  |
| Less Closing Inventory |  | 200,000 |  |
| Cost of Goods Sold |  |  | 1,400,000 |
| **Gross Profit** |  |  | 600,000 |
| **Less Expenses:** |  |  |  |
| Selling |  | 80,000 |  |
| Administration |  | 220,000 | 300,000 |
| **Net Profit Before Interest and Tax** |  |  | 300,000 |
| Interest Expense |  |  | 100,000 |
| **Net Profit Before Tax** |  |  | 200,000 |
| Tax |  |  | 66,000 |
| **Net Profit After Tax** |  |  | 134,000 |

**AMT Company Ltd Statement of Movements in Equity for the year ending 31 Dec 2009.**

|  |  |
| --- | --- |
| Equity: |  |
| Share Capital | 300,000 |
| Retained Earnings | 200,000 |
| **Total Equity** | 500,000 |

**AMT Company Ltd Statement of Financial Position for the year ending 31 Dec 2009.**

|  |  |  |  |
| --- | --- | --- | --- |
| **Total Equity (Owners Equity)** |  |  | 500,000 |
| **Represented By:** |  |  |  |
| **Current Assets** |  |  |  |
| Bank |  | 240,000 |  |
| Accounts receivable | 120,000 |  |  |
| Prepayments | 40,000 |  |  |
| Inventories |  | 200,000 | 600,000 |
| **Current Liabilities** |  |  |  |
| Accounts Payable |  | 140,000 |  |
| Taxes Payable |  | 20,000 |  |
| Accrued Expenses |  | 120,000 | 280,000 |
| **Working Capital** |  |  | 320,000 |
| **Non-Current Assets** |  |  |  |
| Plant and Equipment | 550,000 |  |  |
| Accumulated Depreciation | 150,000 | 400,000 |  |
| **Less Non-Current Liabilities** |  | 220,000 | 180,000 |
| **Total Net Assets** |  |  | 500,000 |

Market price per share $2.25: The share capital is made up of $1 ordinary shares.