

Freshwater Pty Ltd

Balance Sheet

As of June 2020

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Assets				
Current Assets				
ANZ Trading Account			\$97,149.59	
ANZ General Cheque Account			\$61,213.70	
Freshwater Investment Account			\$84,217.19	
Inventory			\$22,042.37	
Accounts Receivable			\$8,328.01	
Less Prov'n for Doubtful Debts			(\$1,530.00)	
Total Current Assets				\$271,420.86
Non-Current Assets				
Equipment				
Equipment at Cost	\$23,500.00			
Less Depreciation Equipment	(\$6,850.00)		\$16,650.00	
Motor Vehicle at Cost	\$33,795.00			
Less Depreciation Motor Vehicle	(\$15,235.00)		\$18,560.00	
Total Non-Current Assets				\$35,210.00
Total Assets				\$306,630.86
Liabilities				
Current Liabilities				
PAYG Withholdings Payable			\$18,087.00	
Superannuation Payable			\$9,755.54	
Trade Creditors			\$31,408.75	
GST Liability			\$13,228.00	
Total Current Liabilities				\$72,479.29
Non-Current Liabilities				
ANZ Bank Loan			\$10,234.03	
Investment Loan			\$123,477.05	
Total Non-Current Liabilities				\$133,711.08
Total Liabilities				\$206,190.37
Equity				
Share Capital			\$10,000.00	
Retained Earnings			\$179,227.02	\$100,440.49
Total Liabilities and Equity				\$306,630.86

